



JV CAPITAL SERVICES PVT. LTD

www.jvfinancial.com

Trading Sentiments :: Bullish 50% Neutral 25% Bearish 25%

* Market and our offices will be closed on 1st May 2017 on the occasion of Maharashtra Day.

* JVCS's research calls, Market news and updates will be available to you on What's app to register please message your name and client code to 9810610691.

DATA MATRIX

INDEX	CLOSE	% Ch.
SENSEX	29,365	-0.19 %
NIFTY 50	9,119	-0.19 %
NIFTY BANK	21,551	0.28 %
NIFTY 100	9,463	-0.12 %
NIFTY MIDCAP	17,800	0.02 %
SMALL CAP	14,487	0.02 %

These values as per Indian time 17:30 of 21st Apr.

DJIA	20,541	0.06 %
S&P 500	2,355	0.13 %
FTSE 100	7,124	0.08 %
NIKKEI 225	18,620	-0.16 %

COMMODITY PRICES

CRUDE	52.98	-0.02 %
SILVER	41,450	-0.13 %
GOLD	29,327	0.11 %

KEY EVENTS

Media-TV

07-04 S Dhawan - NDTV Profit at 0900

Results:- 24-04 Reliance, Indian bank, Rallis India, Ultra Tech Cement, Indiabulls Hsg.

New: Buy **NUCLEUS** at 274.70 (Trading call).

Now at 274.85. Stop loss at 266.40.

Buy **JETAIRWAYS** at 515 (Trading call). Now at 505.45. Stop loss at 499.55.

Buy **BODALCHEM** at 154.50 (Fundamental call Accumulate). Now at 159.45. TGT 175+

Twitter@Sajivdhanan

INSTITUTIONAL ACTIVITY (as on 20th April 2017)

	BUY	SELL	NET
FII	3959.27	4128.11	-168.84
DII	3344.94	3332.12	8.82

NSE TURNOVER (in Cr)

CASH	25406
FUTURE	448605

ADVANCE/DECLINES

ADVANCES	719
DECLINES	742
UNCHANGED	64

FOREX RATES

INDEX	CLOSE	% Ch.
USD	64.64	0.05 %
GBP	82.65	-0.09 %
EUR	69.14	-0.45 %

MARKET COMMENTARY

21st April 2017

Extending losses for second consecutive week, benchmark indices settled marginally lower in a volatile session as investors stayed cautious in the earnings season. Nifty50 slipped below 9,100, dragged by index heavyweights like Sun Pharma and ITC. However, RIL and HDFC Bank supported the market. The quarter results till date has painted a mixed picture while concern over upcoming French election is adding risk to the market. A hawkish tone of RBI in its latest minutes has also added pressure on the downside. The Sensex ended down 57 points at 29,365 and the Nifty ended down 17 points at 9119.

Asian stocks were set to end the week on a positive note, unscathed by a US trade probe on Chinese steel exports, while the euro remained on edge ahead of Sunday's first round in a tight French presidential election after a shooting overnight in Paris that was claimed by Islamic State. Japan's Nikkei advanced 0.8%, on track for a weekly gain of 1.4%. Chinese shares in Shanghai added 0.1%, set for a 2.2% weekly drop, their worst since mid-December. Hong Kong stocks were little changed, heading for a 0.8% loss for the week.

European shares advanced in early deals on Friday, though France's benchmark CAC 40 declined slightly ahead of the first round of voting in the French presidential election. The pan-European STOXX 600 index was up 0.1%, on track to mark its third session of straight gains, while France's CAC fell 0.4%.

MSCI's broadest index of Asia-Pacific shares outside Japan added 0.5% on Friday, taking its cue from Wall Street's solid performance overnight on expectations of strong first-quarter earnings growth. It is still poised for a 0.4% weekly loss.

STOCKS IN NEWS.

India Tourism Development Corporation (ITDC) locked in upper circuit of 20% at Rs 630.10, also its fresh 52-week high on the back of heavy volumes. According to PTI reports, the government is considering leasing ITDC hotels with management right to private companies as part of its efforts to monetise the properties owned the state-run firm.

HDFC Bank moved higher to its record high of Rs 1,498.70, up 2.50% on the National Stock Exchange (NSE) after the private sector lender reported a better-than-expected 18% growth in standalone net profit at Rs 3,990 crore for the quarter ended March 2017 (Q4FY17). Analysts on an average had expected net profit of Rs 3,938 crore for the quarter.

Reliance Industries (RIL) gained 2.59% to Rs 1,405 in intra-day trade in an otherwise range-bound market after the company on Thursday announced commissioning of the second and final phase of paraxylene project at Jamnagar in Gujarat.

Mastek surged 8.46% to Rs 259 in early morning trading after the company reported a strong 29% QoQ growth in net profit at Rs 14.5 cr in March quarter (Q4FY17).

Indiabulls Ventures locked in upper circuit for the third day in a row at Rs 108.65, up 4.98%, ahead of board meeting today to consider preferential issue of equity shares of the company, to certain foreign investor(s).

Spice Mobility rose 6.73% to Rs 16.65 after the company said it incorporated a subsidiary in Dubai Airport Free Zone for undertaking the business relating to software consultancy and IT related activities.

Panacea Biotec rose 2.60% to Rs 163.50 after the company said it will sell its entire stake in NewRise Healthcare to Narayana Hrudayalaya at an enterprise value of Rs 180 crore.

L&T rose 0.33% to Rs 1,686.70 after the company said it signed a contract with South Korea's Hanwha Techwin for executing tracked self propelled gun program for the Indian army.

Currently we are neutral in Nifty. Nifty April future closed at 9130.50.



*PLEASE NOTE THAT WE USE THREE NIFTY TRADING SYSTEMS SO PLEASE CHECK WITH TRADING DESK FOR MORE DETAILS.

JVCSTREND SYSTEMS – For live calls / updates please contact the trading desk.

* Please check with the trading desk before initiating any fresh position. Visit www.jvfinancial.com for more calls in the newsletter section.

Fresh Stock Recommendations— All JVC Systems Trades are done in the futures markets.

INVESTMENT AND FUNDAMENTAL CALLS—

DATE	Action	Script	Recom- mendation /Entry	Stop loss/ Target	Risk Category	F&O Current/ Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points
21-04-17	B	BODALCHEM	154.50	Target Rs 175+	Fundamental call (Accumulate)	159.45	3.20	R	4.85
28-03-17	B	IGL	1,010.00	Target Rs 1200	Fundamental call (Accumulate)	1,058.85	4.84	R	7.33
28-03-17	B	TATAGLOBAL	149.00	Target Rs 175+	Investment call	151.30	1.54	R	3.89
09-03-17	B	FEL	27.65	Partial profit booked at 30. Stop loss at 27.65 Target Rs 35	Fundamental call	31.55	14.10	R	18.99
01-03-17	B	CGPOWER	70.35	Partial profit booked at 77.40. TGT 80+	Fundamental call	79.55	13.08	R	16.84
17-02-2017	B	TATAMOTOR	450.00	Partial profit booked at 480. Hold for 3-6 months	Investment call	440.60	-2.09	R	7.60
16-02-2017	B	BHARATFORG	1,025.00	Target RS 1200+. For 2-3 month	Investment call	1,073.90	4.77	R	8.20
10-02-17	B	JMFINANCIAL	75.00	Target hit of RS 85 and 100+. Hold for next 3 months for TGT 125+	Investment call	107.85	43.80	R	46.53
08-02-17	B	GRASIM	957.00	Target achieved of Rs 1000+. Can hold for 1200+	Investment call	1,129.75	18.05	R	20.25
07-02-17	B	ESCORTS	387.00	Partial profit booked at 410. Target hit at Rs 450 and 550 . Can hold for 600+ in 3 months.	Investment call	556.40	43.77	R	45.61
01-02-17	B	LICHSGFIN	557.00	1st TGT achieved 600. New target is 650 in 3 month Stop loss 586.	Investment call	643.70	15.57	R	16.82
01-02-17	B	DHFL	287.00	Partial profit booked at 295.60 & 315. Stop loss @375. TGT is 440+ in 3 months.	Investment call	415.40	44.74	R	45.78
31/01/2017	B	CENTURY TEX	858.00	Partial profit booked at 900 & 943. Stop loss @1050. TGT is 1200+	Fundamental call	1,136.80	32.49	R	33.65
25/01/2017	B	L&T FINANCE	99.00	Partial profit booked at 101.95 & 104.95. Stop loss @ 115.	Investment call	126.45	27.73	R	30.71
24/01/2017	B	BAJAJ- AUTO	2,706.00	Profit taken at 2787. SL at 2706. Target is 3000 for 3 months.	Investment call	2,824.30	4.37	R	8.97
20/01/17	B	RBLBANK	367.00	Target hit at 402, 440-460, next TGT is 660+ Still hold with SL @ 525	Fundamental call (Accumulate)	570.20	55.37	R	63.22
06-12-16	B	RALLIS	200.00	Partial profit booked @ 240 & 250. Stop loss 240.	Fundamental call (Accumulate)	254.80	27.40	R	32.63
09-11-2016	B	YES BANK	1,140.00	Partial profit booked at 1254 and 1368. Stop loss @1500. TGT is 1700 in 3 months.	Fundamental call (Accumulate)	1,544.15	35.45	R	43.42
09-11-2016	B	INDUSINDBK	1,160.00	Partial profit booked at 1218 & 1334. Still Hold	Fundamental call (Accumulate)	1,435.00	23.71	R	24.95
25-08-2016	B	HCLTECH	802.00	Accumulate at 760, Stop loss @ 770.	Fundamental call (Accumulate)	812.75	1.34	R	9.96

TRADING CALLS—

DATE	Action	Scrp	Recom- mendation /Entry	Stop loss/ Target	Risk Category	F&O Current/ Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points
21-04-17	B	NUCLEUS	274.70	Stop loss at 266.40	Medium risk trading call	274.85	0.05	R	0.84
21-04-17	B	JETAIRWAYS	515.00	Stop loss at 499.55	Medium risk trading call	505.45	-1.85	R	0.19
20-04-17	B	SATIN	370.00	Stop loss at 357	High risk trading call	365.05	-1.34	R	1.84
20-04-17	B	BEL	180.00	Stop loss @ 174.60	Medium risk trading call	180.5	0.28	R	1.58
20-04-17	B	YESBANK	1,552.25	Stop loss @ 1505.70	Medium risk trading call	1544.15	-0.52	R	1.46
20-04-17	B	RPPINFRA	282.00	Stop loss @ 273.55	Medium risk trading call	278.35	-1.29	R	2.62
19-04-17	B	JETAIRWAYS	481.00	Partial profit booked at 495.45 and 509.85, Stop loss @ 495.45	Medium risk trading call	505.45	5.08	R	7.28
19-04-17	B	VAKRANGEE	346.95	Stop loss @ 336.50	Medium risk trading call	346.35	-0.17	R	1.8
18-04-17	B	ZEEL	524.00	Stop loss @ 508.25	Medium risk trading call	528.6	0.88	R	2.6
18-04-17	B	INDIANHUME	421.65	Stop loss @ 409	Medium risk trading call	415.85	-1.38	R	1.27
17-04-17	B	HINDPETRO	566.00	Stop loss @ 549	Medium risk trading call	557.1	-1.57	R	0.12
11-04-17	B	WELSPUNIND	87.60	Partial profit booked at 90.20 and 92.85. Stop loss @ 92.85	Medium risk trading call	94.35	7.71	R	9.59
11-04-17	B	L&T	1675.30	Stop loss @ 1625	Medium risk trading call	1,687.50	0.73	R	2.16
06-04-17	B	CGPOWER	80.30	Stop loss @ 77.90	Medium risk trading call	79.55	-0.93	R	2.37
06-04-17	B	IL&FSTRANS	112.95	Partial profit booked at 116.35. Stop loss @ 112.95	Medium risk trading call	116.80	3.41	R	5.67
20-03-17	B	HAVELLS	443.00	Partial profit booked at 456.30 and 469.60. Stop loss @ 480	Medium risk trading call	490.60	10.74	R	12.74

SYSTEM CALLS—

DATE	Action	Scrp	Recom- mendation /Entry	Stop loss/ Target	Risk Category	F&O Current/ Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points	GR AD E
19-04-17	S	JINDALSTEEL	119.40	Partial profit booked at 115.80 & 112.20. Stop loss @ 113.60	System call	112.40	5.86	R	8.46	B
17-04-17	S	HINDALCO	182.65	Stop loss @ 189.40	System call	187.8	-2.82	R	1.34	B
17-04-17	S	TATASTEEL	462.95	Partial profit booked at 449.10. Stop loss @ 463.	System call	451.25	2.53	R	4.19	B
13-04-17	S	RELINFRA	561.90	Stop loss @ 581.55	System call	577.30	-2.74	R	1.23	B
10-04-17	S	DISHTV	100.20	Stop loss @ 103.70	System call	98.75	1.45	R	2.35	B
07-04-17	S	CIPLA	591.45	Partial profit booked at 573.70. Stop loss @ 591.45	System call	564.25	4.60	R	4.92	B
31-03-17	S	HEROMOTOCO	3230.05	Stop loss @ 3343.10	System call	3200.25	0.92	R	1.33	A
27-03-17	S	TCS	2434.70	Partial profit booked at 2361.65 & 2288.60. loss @ 2339.	Stop System call	2306.50	5.27	R	7.18	A

NIFTY TOP GAINERS / LOSERS

GAINERS			LOSERS		
SCRIP	CLOSE	% GAIN	SCRIP	CLOSE	% LOSS
INFRATEL	352.95	2.99	SUNPHARMA	638.50	-2.66
RELIANCE	1405.00	2.59	WIPRO	487.50	-2.45
HDFCBANK	1498.70	2.50	BANKBARODA	175.35	-2.39
NTPC	167.00	2.02	ADANI PORTS	326.00	-1.93
TECHM	427.45	1.65	GRASIM	1126.15	-1.86

Sector Updates THIS WEEK TODAY

Bank	-0.62 % DN	0.28 % UP
Metal	-2.74 % DN	-0.59 % DN
Realty	10.60 % UP	2.37 % UP
Auto	-0.42 % DN	-0.41 % DN
IT	-0.57 % DN	-0.36 % DN
Capital Goods	0.72 % UP	0.24 % UP

Commodity prices in USD Indian time 17:30 of 21st April.

Commodity	Commodity prices in USD \$	
Crude oil	52.98	-0.02 % DN
Sugar	16.45	0.24 % UP
Gold	1284.09	0.17 % UP
Aluminium	1943.00	2.10 % UP
Silver	17.99	-0.24 % DN
Natural Gas	3.18	0.60 % UP
Coffee	134.85	0.41 % UP

GR AD E	JVCS TREND SYSTEM											Trend Status
	21.04.2017											
	NAME OF STOCKS	TREND	DATE	SYSTEM ENTRY	ACTUAL ENTRY	CMP (FO)	MAX P H/L	ACTUAL GAIN %	MAX GAIN %	TGT HIT	Lot Size	
	NIFTY	NEUTRAL	21.04.17	9,163.00	9,180.00	9,130.50	-	-	0.30		75	LONG
A	AMBUJACEM	BUY	31.03.17	234.40	235.85	239.35	252.50	1.48	7.06	YES	2500	
A	DISHTV	SELL	10.04.17	100.35	100.20	98.75	97.85	1.45	2.35		7000	
A	DLF	BUY	15.03.17	146.40	145.70	182.85	188.25	25.50	29.20	YES	5000	
A	HEROMOTOCO	SELL	31.03.17	3,245.00	3,230.05	3,200.25	3,187.00	0.92	1.33		200	
A	HINDALCO	SELL	17.04.17	183.80	182.65	187.80	180.20	(2.82)	1.34		7000	
A	JETAIRWAYS	BUY	22.02.17	413.00	415.00	504.80	542.00	21.64	30.60	YES	1000	
A	RELIANCE	BUY	17.02.17	1,065.90	1,064.00	1,406.40	1,449.40	32.18	36.22	YES	500	
A	SBIN	BUY	27.03.17	276.20	277.00	282.85	299.30	2.11	8.05	YES	3000	
A	TATACHEM	BUY	29.12.16	489.50	490.00	641.25	648.00	30.87	32.24	YES	1500	
A	TCS	SELL	27.03.17	2,436.50	2,434.70	2,306.50	2,259.90	5.27	7.18	YES	250	
A	TVSMOTOR	BUY	04.01.17	366.05	364.50	483.50	503.55	32.65	38.15	YES	2000	
B	CIPLA	SELL	07.04.17	589.35	591.45	564.25	562.35	4.60	4.92	YES	1000	
B	IDBI	NEUTRAL	03.03.17	77.75	77.10	72.40	-	-	4.67	YES	8000	SHORT
B	IDFC	NEUTRAL	20.03.17	55.60	55.50	57.60	-	-	1.53		13200	LONG
B	JINDALSTEL	SELL	19.04.17	119.35	119.40	112.40	109.30	5.86	8.46	YES	9000	
B	LT	BUY	05.01.17	1,377.00	1,384.00	1,686.70	1,726.40	21.87	24.74	YES	500	
B	RECLTD	BUY	10.01.17	128.75	129.65	204.80	216.60	57.96	67.07	YES	3000	
B	RELINFRA	SELL	13.04.17	561.50	561.90	577.30	555.00	(2.74)	1.23		1300	
B	TATASTEEL	SELL	17.04.17	465.00	462.95	451.25	443.55	2.53	4.19	YES	2000	
C	HCLTECH	SELL	10.04.17	850.25	848.25	812.00	803.00	4.27	5.33	YES	700	
C	YESBANK	BUY	06.01.17	1,211.80	1,213.60	1,543.20	1,639.00	27.16	35.05	YES	700	

****** Due to gap up opening it was not practical to initiate fresh long/short positions in these stocks. The trends are long/short as per the system but we are showing as neutral until a fresh long/short signal comes, as actual trade was not possible at the system entry price.



*** JVCS`s research calls, Market news and updates will be available to you on What`s app to register please message your name and client code to 9810610691.**

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RISK PROFILE:

Low Risk : Technically Sound companies, with low beta. Expected market out performance is 0-10%.

Medium Risk : Expected market out performance is 10-20%. Preferably for the investor with a maximum time frame of 6 months.

High Risk : High beta stock ,expected market out performance is more than 20%, preferably for the investor willing to take advantage of market momentum & are aggressive in nature.

Disclaimer Appendix

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In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk. You must know and appreciate that investment in Equity shares or other instruments traded on the Stock Exchange, known as risk capital, is generally not an appropriate avenue for someone of limited resources/ limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition .Any information contained in this email must not be construed as business advice/ investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

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