



# JV CAPITAL SERVICES PVT. LTD

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Trading Sentiments :: Bullish 50% Neutral 25% Bearish 25%

## DATA MATRIX

INDEX	CLOSE	% Ch.
SENSEX	30,464	0.10 %
NIFTY 50	9,427	-0.02 %
NIFTY BANK	22,769	0.31 %
NIFTY 100	9,746	-0.11 %
NIFTY MIDCAP	17,921	-0.60 %
SMALL CAP	14,644	-0.72 %

These values as per Indian time 17:30 of 19th May.

<b>DJIA</b>	<b>20,675</b>	<b>0.15 %</b>
<b>S&amp;P 500</b>	<b>2,369</b>	<b>0.25 %</b>
<b>FTSE 100</b>	<b>7,465</b>	<b>0.40 %</b>
<b>NIKKEI 225</b>	<b>19,630</b>	<b>0.15 %</b>

## COMMODITY PRICES

CRUDE	53.14	1.20 %
SILVER	39,030	0.36 %
GOLD	28,664	-0.14 %

## KEY EVENTS

### Media-TV

07-04 S Dhawan - NDTV Profit at 0900

Results:- 22-05 GAIL, GODREJ IND and SRF.

New:- BUY MOTHERSUMI at 419.50

( Fundamental Call) now at 423.60. Target is 455+ .  
Stop loss is 398.50.

Buy DLF at 207 (Trading call). Now at 207.60.

Stop loss is 200.75.

Buy KIRLOSBROS at 269 (Trading call).

Now at 263.50. Stop loss is 260.90

 Twitter@Sajivdhanan

## INSTITUTIONAL ACTIVITY (as on 18th May 2017)

	BUY	SELL	NET
FII	5819.84	6180.43	-360.59
DII	3714.44	2816.48	897.96

## NSE TURNOVER ( in Cr)

CASH	29193
FUTURE	646479

## ADVANCE/DECLINES

ADVANCES	471
DECLINES	1052
UNCHANGED	71

## FOREX RATES

INDEX	CLOSE	% Ch.
USD	64.69	-0.36 %
GBP	84.15	-0.55 %
EUR	72.30	-0.03 %

## MARKET COMMENTARY

19th May 2017

Benchmark indices scuttled between gains and losses to finally settle the day marginally higher as 2-day GST Council meet ends where rates for various goods and services were decided. Government today decided that most of the services would be taxed at the rate of 18% under the GST regime. Rates for more than 1,200 items under the GST were announced with products like hair oil, soaps and toothpaste down to 18% from 22-24%. Positivity over GST rates agreement got lost in the global tremors over political uncertainty. With currencies remaining volatile and with derivatives expiry approaching, investors chose to lock in gains on the last working day of the week. The Sensex ended up 30 points at 30,464 and the Nifty ended down 2 points at 9427.

Asian stocks were slightly higher on Friday after a sluggish start, while the dollar held most of the gains it made overnight on strong US economic data as some risk appetite returned despite caution over political turbulence in the United States. Chinese shares were little changed, up 0.4% for the week. Hong Kong's Hang Seng jumped 0.3%, set for a weekly rise of 0.1%.

European markets were higher on Friday as prices in the US and Asia stabilized after a heavy sell-off in recent sessions. The pan-European Stoxx 600 was trading up 0.46% with almost all sectors and major bourses in positive territory. MSCI's broadest index of Asia-Pacific shares outside Japan reversed earlier losses to gain 0.1%, shrinking its weekly loss to 0.5%. Japan's Nikkei rallied 0.1%, but remains headed for a 1.8% loss for the week. Australian shares slipped 0.25%, widening weekly losses to almost 2%.

### STOCKS IN NEWS.

**Shakti Pumps (India)** soared 20% to Rs 322.80, also its record high after the company reported net profit of Rs 11 crore in March 2017 (Q4FY17) quarter, on the back of strong operational income.

**State Bank of India** rose 1.98% to Rs 308.95 after net profit rose 122.72% to Rs 2814.82 crore on 7.83% increase in total income to Rs 57720.10 crore in Q4 March 2017 over Q4 March 2016.

**Cummins India** dipped 7.06% to Rs 980 in intra-day trade after the company reported 5% drop in net profit at Rs 158 crore for the quarter ended March 2017 (Q4FY17), due to unfavorable product mix.

**Grasim Industries** fell 0.39% to Rs 1,125.90 after consolidated profit before exceptional item rose 2.38% to Rs 775 crore on 5.43% increase in revenue to Rs 11140 crore in Q4 March 2017 over Q4 March 2016.

**Igarashi Motors India** rose 2.56% to Rs 874.30 after the company said its board will meet on 27 May 2017, to consider and approve issue of shares by way of bonus shares.

**Motherson Sumi Systems** rose 4.75% to Rs 428.10 after consolidated net profit rose 12% to Rs 475 crore on 15% increase in revenue to Rs 11100 crore in Q4 March 2017 over Q4 March 2016.

**ITC** jumped 3.06% to Rs 286.40 after reports suggested that Goods & Services Tax council finalised lower GST rates for the FMCG products such as soaps, hair oil, edible oil and toothpaste among others.

**Automotive Axles** jumped 5.81% to Rs 731.75 after net profit spurted 58.9% to Rs 17.27 crore on 12.6% increase in net sales to Rs 351.09 crore in Q4 March 2017 over Q4 March 2016.

Currently we are neutral in NIFTY. Nifty May future closed at 9456.05.



\*PLEASE NOTE THAT WE USE THREE NIFTY TRADING SYSTEMS SO PLEASE CHECK WITH TRADING DESK FOR MORE DETAILS.

JVCSTREND SYSTEMS – For live calls / updates please contact the trading desk.

\* Please check with the trading desk before initiating any fresh position. Visit [www.jvfinancial.com](http://www.jvfinancial.com) for more calls in the newsletter section.

**Fresh Stock Recommendations— All JVC Systems Trades are done in the futures markets.**

**INVESTMENT AND FUNDAMENTAL CALLS—**

DATE	Action	Script	Recommendation /Entry	Stop loss/ Target	Risk Category	F&O Current/ Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points
19-05-17	B	MOTHERSUMI	419.50	Stop loss @ 398.50. Target is 455+	Fundamental call	423.60	1.45	R	2.29
17-05-17	B	IGL	1,020.00	Stop loss @ 969	Fundamental call (Accumulate)	1,000.15	-1.95	R	0.69
05-05-17	B	INDUSINDBK	1,410.00	Stop loss @ 1340	Investment call	1,389.25	-1.47	R	2.72
21-04-17	B	BODALCHEM	154.50	Partial profit booked at 170. Target Rs 175+	Fundamental call (Accumulate)	163.35	5.73	R	10.16
29-03-17	B	VOLTAS	394.00	Target Rs 450+	Fundamental call (Accumulate)	415.75	5.52	R	12.2
28-03-17	B	TATAGLOBAL	149.00	Target Rs 175+	Investment call	149.50	0.34	R	8.36
09-03-17	B	FEL	27.65	Partial profit booked at 30. Stop loss at 27.65 Target Rs 35	Fundamental call	28.85	4.34	R	22.97
01-03-17	B	CGPOWER	70.35	Partial profit booked at 77.40 and 82. TGT hit 80+ next Target is 100	Fundamental call	91.65	30.28	R	37.60
17-02-2017	B	TATAMOTOR	450.00	Partial profit booked at 480. Hold for 3-6 months	Investment call	443.35	-1.48	R	7.60
16-02-2017	B	BHARATFORG	1,025.00	Target RS 1200+. For 2-3 month	Investment call	1,055.95	3.02	R	14.71
10-02-17	B	JMFINANCIAL	75.00	Target hit of RS 85 and 100+. Hold for next 3 months for TGT 125+	Investment call	116.75	55.67	R	65..87
08-02-17	B	GRASIM	957.00	Target achieved of Rs 1000. Can hold for 1200+	Investment call	1,120.45	17.08	R	27.27
07-02-17	B	ESCORTS	387.00	Partial profit booked at 410. Target hit at Rs 450 and 550 . Hold for 700+ in 3 months.	Investment call	640.10	65.40	R	70.8
01-02-17	B	LICHSGFIN	557.00	1st TGT achieved 600. Next target also achieved at 700. New target is 815 in 6 month, Stop loss at 640.	Investment call	683.50	22.71	R	30.61
01-02-17	B	DHFL	287.00	Partial profit booked at 295.60 & 315. Stop loss @410. TGT is 500+ in 6 months.	Investment call	404.20	40.84	R	58.50
31/01/2017	B	CENTURY TEX	858.00	Partial profit booked at 900 & 943. Stop loss @1050. TGT is 1200+	Fundamental call	1,148.40	33.85	R	42.05
25/01/2017	B	L&T FINANCE	99.00	Partial profit booked at 101.95 & 104.95. Stop loss @ 125.	Investment call	126.80	28.08	R	41.82
24/01/2017	B	BAJAJ- AUTO	2,706.00	Profit taken at 2787. SL at 2850. Target hit at 3000. Can hold for 3200+	Investment call	2,972.65	9.85	R	12.62
20/01/17	B	RBLBANK	367.00	Target hit at 402, 440-460, next TGT is 660+ Still hold with SL @ 525	Fundamental call (Accumulate)	555.45	51.35	R	63.73
25-08-2016	B	HCLTECH	802.00	Accumulate at 760, Stop loss @ 770.	Fundamental call (Accumulate)	844.70	5.32	R	9.96

## TRADING CALLS—

DATE	Action	Scrip	Recommendation /Entry	Stop loss/Target	Risk Category	F&O Current/Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points
19-05-17	B	KIRLOSBROS	269.00	Stop loss @ 260.90	Medium risk trading call	263.50	-2.04	R	2.75
19-05-17	B	DLF	207.00	Stop loss @ 200.75	Medium risk trading call	207.60	0.29	R	2.71
18-05-17	B	HINDUNILVR	1000.00	Stop loss @ 970	Momentum call	1,008.00	0.80	R	2.80
17-05-17	B	VAIBHAVGBL	510.00	Partial profit booked at 555. Stop loss @ 515	Medium risk trading call	522.00	2.35	R	4.97
16-05-17	B	TATASTEEL	461.00	Partial profit booked at 474.85 & 488.65. Stop loss @ 484	Medium risk trading call	489.50	6.18	R	8.24
11-05-17	B	PETRONET	440.00	Partial profit booked at 453.20. Stop loss @ 440	Medium risk trading call	448.40	1.91	R	4.00
09-05-17	S	HCLTECH 820 PE	8.00	Stop loss @ 16	High risk trading call	1.85	6.15	R	7.50
08-05-17	S	BATAINDIA	577.00	Partial profit booked at 559.65. Stop loss @ 570	High risk trading call	547.00	5.20	R	6.36
03-05-17	B	HEROMOTOCO	3368.00	Partial profit booked at 3469.05 & 3570. Stop loss @ 3560	Medium risk trading call	3,571.65	6.05	R	9.38
21-03-17	B	HDFCBANK	1444.00	Partial profit booked at 1487.30 & 1530.60. Stop loss @ 1530.60	Medium risk trading call	1,561.25	8.12	R	9.00
15-03-17	B	RAJESH EXPORT	556.00	Partial profit booked at 573.65 & 589.35. Stop loss @ 634	Medium risk trading call	634.95	14.20	R	17.62

## SYSTEM CALLS—

DATE	Action	Scrip	Recommendation /Entry	Stop loss/Target	Risk Category	F&O Current/Exit Price	% Gain / Points	Running / Exit	MAX %Gain / points	GRADE
18-05-17	B	TATASTEEL	489.00	Stop loss @ 471.90	System call	490.15	0.24	R	1.72	B
18-05-17	S	IDBI	75.05	Partial profit booked at 72.80 and 70.55. Stop loss @ 70.55	System call	69.10	7.93	R	8.46	B
16-05-17	B	TCS	2,372.00	Partial profit booked at 2443.15 and 2514.30. Stop loss @ 2450.	System call	2505.00	5.61	R	8.08	A
08-05-17	S	RELIANCE	1338.40	Stop loss @ 1382.80	System call	1322.70	1.17	R	2.00	A
02-05-17	B	SBIN	292.00	Partial profit booked at 300.75, Stop loss @ 292	System call	309.90	6.13	R	8.05	A
07-04-17	S	CIPLA	591.45	Partial profit booked at 573.70 & 555.95. Stop loss @ 573.70	System call	567.00	4.13	R	7.74	B

## NIFTY TOP GAINERS / LOSERS

GAINERS			LOSERS		
SCRIP	CLOSE	% GAIN	SCRIP	CLOSE	% LOSS
ITC	286.40	3.06	ASIANPAINT	1131.00	-1.77
YESBANK	1430.35	2.08	BPCL	703.50	-1.59
AXISBANK	501.90	2.01	EICHERMOT	27915.00	-1.56
SBIN	308.95	1.98	HINDALCO	191.50	-1.29
HINDUNILVR	1004.10	1.40	TCS	2503.85	-1.28

**Sector Updates THIS WEEK TODAY**

Bank	0.44 % UP	0.31 % UP
Metal	1.49 % UP	-0.04 % DN
Realty	-1.28 % DN	0.10 % UP
Auto	-0.58 % DN	-0.59 % DN
IT	0.89 % UP	-0.70 % DN
Capital Goods	-1.46 % DN	-0.18 % DN

**Commodity prices in USD** Indian time 17:30 of 19th May.

Commodity	Commodity prices in USD \$	
Crude oil	53.14	1.20 % UP
Sugar	16.19	-1.00 % DN
Gold	1252.04	0.40 % UP
Aluminium	1923.00	-0.08 % DN
Silver	16.78	1.17 % UP
Natural Gas	3.19	0.35 % UP
Coffee	130.50	0.66 % UP

JVCS TREND SYSTEM												
19.05.2017												
GRADE	NAME OF STOCKS	TREND	DATE	SYSTEM ENTRY	ACTUAL ENTRY	CMP (FO)	MAX P H/L	ACTUAL GAIN %	MAX GAIN %	TGT HIT	Lot	Trend Status
											Size	
	NIFTY	NEUTRAL	16.05.17	9,456.20	9,485.00	9,456.05	-	-	0.56		75	LONG
A	AMBUJACEM	BUY	31.03.17	234.40	235.85	252.20	271.70	6.93	15.20	YES	2500	
A	DISHTV	BUY	17.05.17	100.15	99.95	99.25	102.35	(0.70)	2.40		7000	
A	DLF	BUY	15.03.17	146.40	145.70	209.70	216.10	43.93	48.32	YES	5000	
A	HEROMOTOCO	NEUTRAL	27.04.17	3,300.00	3,300.00	3,578.00	-	-	4.00	YES	200	LONG
A	HINDALCO	NEUTRAL	16.05.17	199.30	198.80	191.75	-	-	1.08		7000	LONG
A	JETAIRWAYS	BUY	22.02.17	413.00	415.00	521.50	554.90	25.66	33.71	YES	1000	
A	RELIANCE	SELL	08.05.17	10,334.90	1,338.40	1,322.70	1,325.55	1.17	0.96		500	
A	SBIN	BUY	02.05.17	290.85	292.00	309.90	315.50	6.13	8.05	YES	3000	
A	TATACHEM	BUY	29.12.16	489.50	490.00	619.00	670.70	26.33	36.88	YES	1500	
A	TCS	BUY	16.05.17	2,363.95	2,372.00	2,505.00	2,563.75	5.61	8.08	YES	250	
A	TVSMOTOR	BUY	04.01.17	366.05	364.50	525.35	536.80	44.13	47.27	YES	2000	
B	CIPLA	SELL	07.04.17	589.35	591.45	567.00	545.65	4.13	7.74	YES	1000	
B	IDBI	SELL	18.05.17	75.95	75.05	69.10	68.70	7.93	8.46	YES	8000	
B	IDFC	NEUTRAL	20.03.17	55.60	55.50	61.15	-	-	1.53		13200	LONG
B	JINDALSTEL	SELL	19.04.17	119.35	119.40	113.70	105.50	4.77	11.64	YES	9000	
B	LT	BUY	05.01.17	1,377.00	1,384.00	1,727.00	1,782.15	24.78	28.77	YES	500	
B	RECLTD	BUY	10.01.17	128.75	129.65	218.10	224.10	68.22	72.85	YES	3000	
B	RELINFRA	NEUTRAL	24.04.17	577.30	578.80	572.45	-	-	3.21	YES	1300	LONG
B	TATASTEEL	BUY	18.05.17	493.65	489.00	490.15	497.40	0.24	1.72		2000	
C	HCLTECH	BUY	09.05.17	841.10	843.60	840.65	868.55	(0.35)	2.96		700	
C	YESBANK	SELL	15.05.17	1,496.00	1,498.35	1,435.00	1,397.85	4.23	6.71	YES	700	

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Due to gap up opening it was not practical to initiate fresh long/short positions in these stocks. The trends are long/short as per the system but we are showing as neutral until a fresh long/short signal comes, as actual trade was not possible at the system entry price.



**\* JVCS`s research calls, Market news and updates will be available to you on What`s app to register please message your name and client code to 9810610691.**

Ashit Suri	Head of Research	ashit@jvfinancial.com
Rajeev Aryan	Futures/Options Analyst	aryan@jvfinancial.com
Rajeev Kumar	Equity/Trend Systems Analyst	rajeev@jvfinancial.com
Narender Sharma	Equity/Trend Systems Analyst	narender@jvfinancial.com
General Enquiries		support@jvfinancial.com

**RISK PROFILE:**

Low Risk : Technically Sound companies, with low beta. Expected market out performance is 0-10%.

Medium Risk : Expected market out performance is 10-20%. Preferably for the investor with a maximum time frame of 6 months.

High Risk : High beta stock ,expected market out performance is more than 20%, preferably for the investor willing to take advantage of market momentum & are aggressive in nature.

**Disclaimer Appendix**

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For more details contact:

Research Desk:

01141654873

support@jvfinancial.com